

HOUSE FILE NO. 6.]

[BY KNIGHT.

A BILL

FOR AN ACT TO REPEAL SECTION 1923 OF THE CODE, AND TO ENACT A SUBSTITUTE THEREFOR.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa,* That section 1923
2 of the Code be and the same is hereby repealed, and in lieu thereof is enacted the following:
3 Sec. 1923. No sale or mortgage of personal property, where the vendor or mortgagor re-
4 tains actual possession thereof, is valid, unless a written instrument conveying the same is
5 executed, acknowledged like conveyances of real estate, filed for record with the recorder of
6 the county where the holder of the property resides; and the failure to file for record such
7 instrument within ten days after the execution thereof, shall be deemed presumptive evidence
8 of fraud, and under such instrument wholly void.